

Hoop Development Fund
Credit Division

Request for Deferral of Payment

If you are having temporary financial difficulties you may request a deferral of payment for your account. We only allow a 1-3 month deferral, and each account deferred will be charged a Deferment Fee of \$50.00. Your request will be reviewed by The HDF Committee at their next regularly scheduled meeting and either approved, approved with stipulations, or denied.

Name(s): _____
Date: _____

Requested Deferral: No Payments
 Partial Payment(s)
 Interest Only Payment(s)

Accounts: Home Loan
 Intermediate Loan
 Education Loan
 Short Term Loan
 Co-signed Loan

Time Frame: 1 Month
 2 Months
 3 Months

Reason for request: _____

_____ I understand that if my deferment is approved I will be charged a \$50.00 Deferment
Initial Fee per account deferred.

_____ I understand that if my deferment is approved, the interest charged on my account will
Initial continue to be charged throughout my deferment period.

_____ I understand that if my deferment request is approved, the payments following my
Initial deferment will be applied to the deferred interest until the deferred interest is paid in full.

Signature